



PT ADARO ENERGY INDONESIA TBK

INVITATION FOR SHAREHOLDERS

The Board of Directors of PT Adaro Energy Indonesia Tbk ("**the Company**"), domiciled at Menara Karya, Jl. HR Rasuna Said Blok X-5, Kav 1-2, Jakarta 12950, is hereby announcing and inviting the Company's shareholders to attend, either electronically or physically, the Annual General Meeting of Shareholders ("**the Meeting**"), which will be held on Wednesday, April 27, 2022 from 09.00 AM Western Indonesian Time, at the Raffles Hotel Jakarta, Ciputra World 1, Jl. Prof. Dr. Satrio Kav. 3-5, with the following Meeting agenda and explanations:

Agenda 1

Approval for the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the fiscal year of 2021

Explanation:

The approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ending on December 31, 2021, which has been audited by Yanto, S.E., Ak., M.Ak., CPA, from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PwC global network in Indonesia) and signed on March 1, 2022 with unqualified opinion, for all material respects.

The full release and discharge (*acquit et decharge*) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year 2021.

Agenda 2

Approval for the appropriation of the Company's net income for the fiscal year of 2021

Explanation:

The approval for the appropriation of the Company's net income of the fiscal year of 2021 for cash dividends and retained earnings.

Agenda 3

Approval for the appointment of the public accountant or public accounting firm to audit the Company's Financial Statements for the fiscal year of 2022

Explanation:

Based on the Audit Committee's recommendation letter of March 7, 2022, the Company's Board of Commissioners suggested to the Meeting to appoint the Public Accounting Firm Tanudiredja, Wibisana, Rintis dan Rekan (a member of PwC global network in Indonesia) as the public accountant to audit the Company's Financial Statements for the current fiscal year, which will end on December 31, 2022, and the replacement if there are any changes.

Agenda 4

Approval for the determination of honorarium or salary and other benefits for the Company's Board of Commissioners and Board of Directors for the fiscal year of 2022

Explanation:

The approval for granting the authority to the Company's Board of Commissioners, who carry out the remuneration function, to determine the honorarium or salary, and other benefits for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2022.

Notes on the Meeting:

1. As a preventive action against COVID-19 transmission and with due attention to the Guidelines on Prevention and Control of COVID-19 issued by the Ministry of Health of the Republic of Indonesia, the Company encourages the Shareholders to delegate their attendance, including for voting and raising question(s) in the Meeting by delegating authority to the attorney as referred to in point 7 herein.

The Company encourages Shareholders to represent their attendance, including voting, as well as submitting questions at the Meeting by granting power of attorney to the proxy as referred to in point 5 herein.

2. The Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.
3. The Meeting will be implemented by referring to POJK No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Platform.
4. The Shareholders who are entitled to attend the Meeting, either in person, through electronic platform, or represented by way of the Power of Attorney are the Shareholders whose names are registered on the Company's List of Shareholders on **April 4, 2022 until 16:15 Western Indonesian Time**, or their legitimate proxies.
5. a. The Company has prepared 2 (two) types of power of attorney for the Shareholders, which include power of attorney for attendance, voting and raising question(s) in each Meeting agenda, i.e. Conventional Power of Attorney and e-Proxy, with the following conditions:

- i. **Conventional Power of Attorney (PoA)**

The Shareholders can download the draft of the PoA on the Company's website www.adaro.com. The original copy of the PoA completed and signed on a stamp of Rp10,000 shall be sent to the Company's Stock Administration Bureau: PT Ficomindo Buana Registrar at Jl. Kyai Caringin nomor 2-A, RT11/RW04, Kelurahan Cideng, Kecamatan Gambir, Jakarta Pusat 10150, by attaching a copy of ID card (KTP/passport). Institutional Shareholders are required to present the photocopy of their latest articles of association and the photocopy of the deed of appointment of the members of their Board of Directors and Board of Commissioners supported with the photocopy of the ID card of the Principal/Attorney.

If the PoA of the Shareholders is signed outside Indonesia, the PoA must be legalized by the nearest Indonesian embassy or consulate where the PoA is signed.

The PoA and supporting documents shall have been received by the Company and the Stock Administration Bureau **no later than 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.**

ii. **E-Proxy through eASY.KSEI**

The delegation of power of attorney shall be granted through Electronic Platform or eASY.KSEI accessible on <https://akses.ksei.co.id/> provided by KSEI as the mechanism for delegation of power of attorney through electronic platform (e-Proxy) for the implementation of the Meeting. E-Proxy can be executed since the date of this invitation until 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.

- b. Only the PoAs validated as those granted by the Company's Shareholders are allowed to attend the Meeting by presenting the PoA, which will be counted in the quorum for voting.
6. Further guidelines for registration and explanation on eASY.KSEI are presented on the Company's website www.adaro.com and KSEI's website www.easy.ksei.co.id.
7. The Shareholders and/or the Shareholders' Proxies wishing to attend the Meeting in person must follow and pass the following health and safety protocols applicable at the venue of the Meeting:
- a. The Shareholders and/or the Shareholders' Proxies must have got three doses of COVID-19 vaccines (booster).
 - b. The Shareholders and/or the Shareholders' Proxies must bring the original copy of the statement showing negative COVID-19 test result with a sampling date of one day before the Meeting or Tuesday, 26 April 2022 or a PCR test with a sampling date of two days before the Meeting or on Monday, 25 April 2022, with a negative COVID-19 result;
 - c. The Shareholders and/or the Shareholders' Proxies must wear a double mask (medical mask and cloth mask) or N95/KN95 mask in the area of the Meeting venue.
 - d. The Shareholders and/or the Shareholders' Proxies must allow the body temperature check by the officer. The Shareholders and/or the Shareholders' Proxies whose body temperature is higher than 37.3 degrees Celsius are not allowed to enter the area of the Meeting venue. In addition, Shareholders and/or Proxy of Shareholders who have flu-like symptoms are not allowed to enter the Meeting room.
 - e. While attending the Meeting, the Shareholders and/or the Shareholders' Proxies must maintain physical distancing of minimum 1 meter.
 - f. The Shareholders and/or the Shareholders' Proxies who have a comorbid condition or a particular condition which are medically under control, may attend the meeting physically. These co-morbidities or certain conditions are:
 - Hypertension
 - Heart disease
 - Diabetes
 - Lung disease
 - Cancer
 - Chronic kidney disease
 - Brain artery disease
 - Chronic liver disease
 - Immune system disorder
 - Pregnancy

- g. To allow social distancing, the Meeting will be conducted by limiting the number of the Shareholders and/or the Shareholders' Proxies who can attend in person, and the Company will determine the number of the Shareholders who can attend the Meeting according to the protocols imposed by the government on the Company and the management of the building of the Meeting venue.
8. The Shareholders and/or the Shareholders' Proxies who cannot fulfil the entire conditions outlined in point 7 above must delegate power of attorney according to the conditions as stated in point 5 above.
9. The Company is entitled to forbid any Shareholders or Shareholders' Proxies from participating in the Meeting in person, or to ask any Shareholders or Shareholders' Proxies to leave the Meeting venue, if such Shareholders or Shareholders' Proxies do not fulfil the conditions stated in point 7 above and/or considered dangerous for the surrounding area or the other Shareholders or Shareholders' Proxies.
10. The Company's Annual Report and Consolidated Financial Statements of 2021, Meeting Agenda and Meeting's Rules of Conduct can be downloaded on the Company's website at www.adaro.com as of the date of this Invitation. The Shareholders may ask questions relevant to the Meeting Agenda through email to corsec@adaro.com. As long as they are relevant, these questions will be read during the discussion of the Meeting Agenda.
11. The Shareholders and/or Shareholders' Proxies who wish to attend the Meeting in person must have been present at the Meeting venue at the latest 1 (one) hour before the commencement of the Meeting.
12. The Company may make another announcement if there is any change and/or addition to the information regarding the implementation of the Meeting based on the latest development of the handling for preventing COVID-19 transmission.
13. Because the Meeting will be held during the fasting month, the Company will not provide any food and drink for the Shareholders attending in person.
14. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's Rules of Conduct available on eASY.KSEI website and the Company's website at www.adaro.com.

Jakarta, April 5, 2022

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The Board of Directors